TOWN OF BROOKS

FY2026 Amended Budget

Fiscal Year End 2026 Budget
Proposed Amended FY2026 Budget

ORIGINAL GENERAL FUND BUDGET

$479,241

Adopted before the fiscal year began

YEAR-END ACTUAL RESULTS

June 30, 2026

Results shown through fiscal year end

Prepared for Mayor & Council

A concise summary of original budget compared to actual revenues and expenditures.

Purpose of the FY2026 Amended Budget

The FY2026 amendment aligns the adopted budget with actual year-end financial activity and documents the Town's final General Fund position.

1 Original Budget

Adopted before the fiscal year begins using the best information available at that time.

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2 Actual Results

Revenues and expenditures vary as the year progresses and actual activity is recorded.

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3 Amended Budget

The amendment compares what was budgeted to what actually occurred and documents the year-end result.

Georgia law allows local governments to amend their budgets to adapt to changing governmental needs. Increases in appropriations at the legal level of control require approval by the governing authority and adoption by ordinance or resolution.

FY2026 General Fund – Year-End Snapshot

ORIGINAL BUDGET	ACTUAL REVENUE	ACTUAL EXPENSES	YEAR-END SURPLUS
$479,241	**$590,334**	**$585,000**	**$5,334**
Revenues and expenditures	+$111,093 vs. budget	+$105,759 vs. budget	Revenue above expenses

Bottom Line

Actual revenue exceeded actual expenditures by approximately $5,334, resulting in a positive year-end position rather than the use of fund balance.

$590,334 actual revenue − $585,000 actual expenditures = $5,334 surplus

Significant Revenue & Expenditure Changes

REVENUE

+$111,093

Revenue exceeded budget **primarily** from General Fund taxes (+$30,367), LMIG (+$26,390), Other Income/115 Celebration (+$26,366), Rental Income (+$13,267), and Cemetery Lot Sales (+$10,375).

FY2026 revenue came in higher than originally estimated, helping offset actual expenditure increases.

EXPENDITURES

Administration	**+$46,138**	115th Celebration, Health Insurance, Record Retention and Digitization, Conferences, Postage, GIRMA, Admin Supplies, Printing & Copying, Town Clerk CMC & HRAC Certification salary increase.
Public Works	**+$32,519**	Ruth Woods Way and higher repair and maintenance costs.
ARPA	**+$17,814**	Created after the original budget as a result of the FY2025 audit.
LMIG	**+$13,670**	Actual LMIG-related expenditures were $37,070 versus $23,400 budgeted.

Selected expenditure increases shown above total $110,141 and were partially offset by other categories that came in under budget.

Additional revenue $111,093 – Net expenditure increase $105,759 = $5,334 year-end surplus

Proposed FY2026 Budget Amendments

- ✓ Amend General Fund revenues from $479,241 to $590,334 to reflect FY2026 actual revenues.
- ✓ Amend General Fund expenditures from $479,241 to $585,000 to reflect FY2026 actual expenditures.
- ✓ Recognize significant revenue and expenditure variances, including Administration, Public Works, LMIG, ARPA, Rental Income, 115th Celebration, and Cemetery activity.
- ✓ Recognize a reconciled year-end General Fund surplus of $5,334.

FIRST READING

No action required during the first reading.

Staff will request Council's approval of the FY2026 amended budget as presented at the October 19, 2026, Council Meeting.

Questions?

Proposed Amendment to the Approved FY2026 Budget – Town of Brooks